## EXHIBIT 7-B

## VOLUNTARY AGREEMENT BETWEEN GRANTEE AND INDIVIDUAL SELLER

(used in the case of <u>voluntary acquisition</u> of property)

I/We, the undersigned, <u>(name of seller)</u>, owner(s) of the following property: <u>(describe by general location and address, as well as legal description, for example: 345</u> <u>Chinook Avenue, Lots 8-9, Block C of the Palmer Addition</u>) do hereby voluntarily offer the said property for sale to the <u>(name of grantee)</u> to be used for <u>(description of CDBG activity</u>), in consideration for the amount of (\$ \_\_\_\_\_). This offer is in response to the <u>(name of grantee's)</u> proposal of purchase dated <u>(date of Public Invitation for Acquisition of Real Property</u>).

The <u>(grantee)</u> has explained my/our rights and benefits as property owner(s) under the Act; has notified me/us that the <u>(grantee)</u> waives its right of condemnation by eminent domain, and therefore will not acquire the property if negotiations fail to result in an amicable agreement; and I/we have received a copy of the Housing and Urban Development (HUD) pamphlet, *When a Public Agency Acquires Your Property*. I/We have read this pamphlet and understand it.

I/We have discussed with a representative of the <u>(County/City or Town)</u> the compensation and other assistance required under the Act. I/We understand the I/we cannot be required to sell the <u>(property description)</u> to the <u>(County/City or Town)</u> for less than the appraised Fair Market Value, and without other assistance to which I/we may be entitled to under the Act.

Date:\_\_\_\_\_, 20\_\_\_\_

Signature of CDBG Grant Administrator:

Signature of Seller(s):

STATE OF MONTANA ) )ss.

County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_,

by \_\_\_\_\_

(NOTARIAL SEAL)

Printed Name:\_\_\_\_\_\_ NOTARY PUBLIC FOR STATE OF MONTANA Residing at\_\_\_\_\_\_ My Commission expires\_\_\_\_\_\_